


TO: JAMES L. APP, CITY MANAGER
FROM: BOB LATA, COMMUNITY DEVELOPMENT DIRECTOR 
SUBJECT: BUDGET APPROPRIATION FOR ECONOMIC IMPACT ANALYSIS OF HIGHWAY 46 EAST CORRIDOR STUDY
DATE: JANUARY 18, 2000

Needs: For the City Council to appropriate funds needed to proceed with the Economic Impact Analysis of the Highway 46 East Corridor Study.

Facts: 1. At the January 4, 2000 Council meeting the City Council approved entering into a consultant services agreement with Mundie & Associates to prepare an Economic Impact Analysis in conjunction with the Highway 46 East Corridor Study and directed staff to bring back the necessary documentation to appropriate \$23,000 (net) for that purpose.
2. Attached is a resolution providing a budget appropriation for the Economic Impact Analysis.

Analysis and

Conclusion:

The San Luis Obispo Council of Governments has committed to providing \$7,500 toward the funding of the \$30,420 Economic Impact Analysis. The City will continue to pursue its requests for proportionate participation by Caltrans and the County of San Luis Obispo. However, in order to insure that the Economic Impact Analysis is prepared in conjunction with the schedule of the Highway 46 East Corridor Study, the Council agreed to fund the \$23,000 balance of the Economic Impact Analysis by Mundie & Associates.

Policy

Reference:

Council direction at the January 4, 2000 City Council meeting.

Fiscal

Impact:

General Fund appropriation of \$30,500, off set by SLOCOG Revenues of \$7,500, resulting in a net impact of \$23,000 on the General Fund. Please see the attached information provided by the Director of Administrative Services.

Options:

- a. That the City Council approve the attached Resolution appropriating \$30,500 to fund the Economic Impact Analysis by Mundie & Associates.
- b. Amend, modify or reject Option a.

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Information Provided by the Director of Administrative Services

	GENERAL FUND			
	1999-00	2000-01	2001-02	2002-03
	<u>BUDGET</u>	<u>BUDGET</u>	<u>Projected</u>	<u>Projected</u>
Fund Balance (Reserves) @				
Beginning of Year per 4 Yr Plan	\$ 3,913,400	\$ 3,998,800	\$ 3,937,400	\$ 3,967,300
Adjusted Fund Balance per Changes	3,913,400	\$ 3,775,900	\$ 3,614,500	\$ 3,544,400
Budgeted Revenues	11,407,600 #	11,727,500 #	12,031,500 #	12,421,100
Budgeted Expenditures	(10,714,200) #	(11,181,000) #	(11,495,500) #	(11,595,300) #
Budgeted Net Transfers In(Out)	(608,000) #	(607,900) #	(506,100) #	(597,600) #
Fund Balance Increase(Decrease)	85,400	(61,400)	29,900	228,200
Lease purchase proceeds - aerial truck	428,000	-	-	-
Aerial truck purchase	(528,000)	-	-	-
Aerial truck lease purchase payment	(100,000)	(100,000)	(100,000)	(100,000)
Grant - Hwy 46 corridor study	7,500			
Hwy 46 corridor study	(30,400)			
Adjusted Fund Balance - Increase(Decrease)	\$ (137,500)	\$ (161,400)	\$ (70,100)	\$ 128,200

RESOLUTION NO. 00-

A RESOLUTION OF THE CITY COUNCIL OF THE
CITY OF EL PASO DE ROBLES APPROPRIATING FUNDS
TO PREPARE AN ECONOMIC IMPACT ANALYSIS FOR
THE HIGHWAY 46 EAST CORRIDOR STUDY

WHEREAS, the San Luis Obispo Council of Governments is funding a Corridor Study for Highway 46 East between Highway 101 and Jardine Road; and

WHEREAS, the purpose of the study is to help determine if this segment should be an Expressway or a Freeway. These two options (and related considerations for frontage roads and/or alternative points of access) have economic implications for both the property owners and the City of Paso Robles; and

WHEREAS, the City has actively advocated preparation of an Economic Impact Analysis in conjunction with the Highway 46 East Corridor Study and at the October 5, 1999 Council meeting, the City Council discussed the need for the Economic Impact Analysis and directed staff to seek funding participation from the San Luis Obispo Council of Governments (SLOCOG), Caltrans, and the County of San Luis Obispo; and

WHEREAS, the San Luis Obispo Council of Governments (SLOCOG) has agreed to share in the cost of the Economic Impact Analysis by appropriating \$7,500 for that purpose and the balance of the cost of the Economic Impact Analysis by the firm of Mundie and Associates is \$22,920; and

WHEREAS, in order to proceed with the Economic Impact Analysis in conjunction with the schedule of the Highway 46 East Corridor Study it is necessary for the City to appropriate the balance of the funds for the Economic Impact Analysis, while continuing to seek proportionate participation from Caltrans and the County of San Luis Obispo.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of El Paso de Robles that a one time appropriation in the amount of \$30,500 from General Fund reserves to budget account 100-710-5224-209 is hereby approved, including a revenue off-set of \$7,500, to revenue account 100-000-4617-209.

PASSED AND ADOPTED by the City Council of the City of El Paso de Robles this 18th day of January 2000 by the following vote:

AYES:
NOES:
ABSTAIN:
ABSENT:

Duane Picanco, Mayor

ATTEST:

Sharilyn Ryan, Deputy City Clerk

